

August 13, 2017

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sirs,

**Sub: Press Release**

**Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

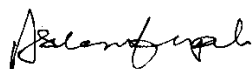
This is to inform you that the Company is proposing to issue Press Release titled “**GMR Infrastructure Limited (GIL) Q1-FY18 Performance Highlights**”, a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

**For GMR Infrastructure Limited**



**A.S. Cherukupalli**  
**Company Secretary & Compliance Officer**

Encl: Press Release [Five Pages]

## **GMR Infrastructure Limited (GIL) Q1-FY18 Performance Highlights**

- *Performance of Airports Sector drives the Group's financials*
- *Consolidated Loss Before Minority for Q1-FY18 reduces by 42% to INR 137 Cr from INR 235 Cr*
- *Total comprehensive loss for Q1-FY18 reduces by 44% to INR 107 Cr from INR 190 Cr*
- *Gross Revenues from continuing operations for Q1-FY18 improves by 41% to INR 3,159 Cr as against INR 2,239 Cr for Q1-FY17.*
- *EBITDA improves by 11% to INR 845 Cr from INR 759 Cr*
- *GMR concludes fund raising for Goa Airport (Mopa Airport Project).*
- *GMR consortium wins Greenfield Heraklion Airport, in Crete Island, Greece.*

## **Key Business Highlights**

### **Airports Sector –**

- **Robust traffic growth in all the airports**
  - Delhi Airport traffic increased to 15.7 mn from 13.8 mn (growth of 14%)
  - Hyderabad Airport traffic increased to 4.2 mn from 3.5 mn (growth of 19%)
  - Cebu Airport traffic increased to 2.4 mn from 2.1 mn (growth of 16%)
  
- **GMR Airports wins Greenfield Heraklion Airport, in Crete Island, Greece**
  - GMR Airports emerged as the successful bidder to develop, operate and manage the new international airport in Greece. GMR has partnered with Greek infrastructure major TERNA S.A. (100% subsidiary of GEK TERNA Group) for the project.
  - The concession period for the project is 35 years
  - GMR Airports will be designated as Airports Operator in the consortium for this project
  
- **GMR concludes fund raising for Goa Airport (Mopa Airport Project)**
  - GMR concludes financing the entire debt of INR 1,330 Cr for development of Greenfield airport at Mopa on door to door tenure of 18 years on competitive terms.

### **Energy Sector –**

- Warora plant clocked PLF of 77% during Q1-FY18 against 44% during Q1-FY17.
- Kamalanga plant operated at PLF of 65% during Q1-FY18 against 72% during Q1-FY17.
- Energy sector improves the receivables with realization of regulatory receivables
  - Warora received regulatory receivables of INR 60 Cr from MSEDCL during the quarter.
  - Kamalanga received regulatory receivables of INR 85 Cr under GRIDCO and Bihar PPAs during the quarter.

### **Indonesian Coal Mines -**

- Buoyed with improved coal prices and increased volume, Golden Energy Mines (JV between GMR and Sinarmas Group) records profits of INR 210 Cr for the reported quarter as against profit of INR 10 Cr for the corresponding quarter.

## Consolidated Financial Highlights for Q1-FY'18

[INR Cr]

Particulars	Period		
	Q1-FY18	Q1-FY17	FY17
Gross Revenue from continuing operations	3,159	2,239	9,769
Net Revenue from continuing operations	2,433	1,581	7,006
EBITDA from continuing operations	844	759	3,220
Other Income from continuing operations	115	77	465
Depreciation	259	265	1,060
Interest	504	509	2,129
Exceptional Items	-	-	359
Share of loss of associates & JVs	(119)	(41)	(68)
<b>PBT from continuing operations</b>	<b>78</b>	<b>22</b>	<b>43</b>
Current Tax	88	46	287
Deferred Tax	123	9	450
<b>PAT from continuing operations</b>	<b>(133)</b>	<b>(34)</b>	<b>(694)</b>
<b>PAT from continuing and discontinued operations</b>	<b>(137)</b>	<b>(235)</b>	<b>(364)</b>
<b>Total comprehensive income</b>	<b>(107)</b>	<b>(190)</b>	<b>(342)</b>

### About GMR Infrastructure Limited

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. The group has fifteen power generation projects of which ten are operational and five are under development and construction stages. Besides, it has seven operating road assets and a double rail track line between Mughalsarai-New Bhaupur (Kanpur) of Eastern Dedicated Freight Corridor is under development.

GMR Group developed and operates India's busiest Indira Gandhi International Airport in New Delhi and Rajiv Gandhi International Airport at Hyderabad. It has recently won the concession to develop and operate Goa's Greenfield Airport at Mopa. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group is also developing two Special Investment Regions at Krishnagiri and Kakinada and India's largest Smart Airport City near Hyderabad International Airport.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation, carries out community-based development initiatives at 29 locations in India and Nepal in the areas of education; health, hygiene and sanitation; empowerment and livelihoods; and community development.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

**For Further Information, please contact:**

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